

Private Limited Company Registration

To register a startup or a new company in India, it is need to record it in Indian official records i.e. Ministry of Corporate Affairs (MCA). The registration process can be done by online. The registration includes Digital Signature Certificate(DSC), Director Identity Number(DIN) and filing for an e-form.

Step 1: Acquire Digital Signature Certificate (DSC) - for use of digital signatures on the documents submitted in electronic form in order to ensure the security and authenticity of the documents filed electronically.

Step 2: Acquire Director Identification Number (DIN)

Step 3: Create an account on MCA portal- New user registration @ mca.gov.in

Step 4: Incorporate or Apply for the company to be registered

List of documents required before submission of a company:

- Original copy of formal letter issued by ROC regarding availability of Company name
- DIN of all those directors of a proposed company
- DSC - Digital Signature Certificate
- Form-1 for incorporation of a company
- Form-18 for situation or address of the proposed company
- Form-32 for particulars of proposed directors, managers and secretary
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Pre-Registration Requirements

Pre-Registration process for Private Limited Company Incorporation in Kerala. There is some basic requirement for registering a private limited company in India such as-

1. Require at least 2 Directors or shareholders in the company
2. Valid Director Identification Number (DIN) for proposed Directors. It can take around 3-5 working days to obtain DIN.
3. One of the Directors should have a valid digital signature. The digital signature can be obtained in one hour.
4. Authorize Capital 1 lakhs

Name Availability

The name you are choosing for your company should be unique in all over

India. Within one or two days you can get a confirmation from Registrar of Companies (ROC) about the name you have applied.

Documentation

When your company name is approved, you need to submit Memorandum of Association (MOA) and Articles of Association (AOA). At this stage, you need to pay stamp duty.

Filing and Registration

You need to submit MOA and AOA with ROC along with Form 1 (Declaration), Form 32 (Details of Directors) and Form 18 (Details of Registered Office of the company). If you have submitted all the documents in order, your business will be registered, and the Certificate of Incorporation will be issued by Registrar. You can start the operations as soon as you get the certificate.

If you are starting a business with your friend or partner, then a private limited company is the best option for a start-up in Kerala. Here are some reasons to choose private limited company in Kerala-

1. The private limited company has a limited liability means your personal assets are separate from company's assets.
2. If you want to raise funds from a venture capitalist or angel investors, then it is the best option for you.
3. It provides you name protection means no one can use the same name.
4. If you want to hire employees from reputed institutions such as IIMs or IITs and want to give them Employee Stock Option (ESOP) along with the salary, then you can go for this type of legal entity

In Kerala professional consultants charge around INR 18000/- to 25000/- to register the private limited company which includes all government costs and professional charges.